



PRESS RELEASE

FOR IMMEDIATE RELEASE

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BBB INDUSTRIES CONTINUES EUROPEAN EXPANSION WITH ITS ACQUISITION OF BUDWEG

DAPHNE, ALA. - BBB Industries, LLC (BBB), a sustainable manufacturer and leader in the automotive aftermarket, announced today that it has acquired Budweg Caliper A/S (“Budweg”). The transaction encompasses the entirety of the business. This is BBB’s sixth acquisition in Europe since 2019 and provides BBB with its first sustainable manufacturing facility in Europe.

Budweg has over 40 years of experience and is based in Odense, Denmark. It is a leading supplier of remanufactured brake calipers for the European automotive aftermarket, covering more than 98% of the European car parc. Through its facility in Denmark, Budweg serves Central and Eastern Europe, France, Scandinavia, Spain, Austria, and Switzerland.

“This acquisition is a key advancement in our continued efforts to expand in Europe and broaden our remanufacturing footprint,” said Duncan Gillis, BBB’s CEO. “Budweg’s sustainable manufacturing operations are a strong complement to our existing operations, and we look forward to welcoming their dedicated and skilled workforce to the BBB team.”

“We are excited to join BBB’s global enterprise,” said Christer Mysling, CEO of Budweg. “To join a leading company like BBB affirms our past achievements. With BBB’s leadership, we are well-positioned to bring added value and new opportunities to our existing and new customer relationships.”

BBB Industries, LLC is an industry leader in the sustainable manufacturing of starters, alternators, hydraulic and air disc brake calipers, both hydraulic and electric power steering products, and turbochargers for aftermarket industries. Through its various acquisitions in Europe as led by Industrial Metalcaucho, BBB also supplies an assortment of nondiscretionary repair parts across more than 64 countries. TerrePower is a division of BBB that services the electric vehicle and renewable energy sectors. Founded in 1987, BBB Industries, LLC is a private company headquartered in Daphne, Alabama. Please see www.bbbind.com for more information.

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